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IDG Closes Its Latest Fund

IDG Capital Partners has closed its latest China-focused fund at US\$586.0 million. Part of the fund pool will focus on early-stage technology, media and telecom investments in China. **(People's Republic of China)**

Shunwei's Fund II Oversubscribed

Shunwei Capital Partners ('Shunwei') has reportedly raised US\$525.0 million for its second fund, Shunwei China Internet Fund II, LP. The new fund will focus on early- to mid-stage investments in China's internet and technology sectors.

Shunwei was set up by Mr Lei Jun, the founder of Xiaomi Corp., in 2011.
(People's Republic of China)

Apax Subscribes to Online Recruitment

Apax Partner has agreed to purchase an aggregate US\$15.0 million worth shares in Zhaopin Ltd, which is an online recruitment services provider that is scheduled to offer its shares to the public soon. **(People's Republic of China)**

Ceyuan Leads in Menstrual App

Ceyuan Ventures has led the US\$30.0 million financing in Dayima with participations from existing investors, **Sequoia Capital China** and **Bertelsmann Asia Investments**.

Launched in 2012, Dayima is a menstrual calendar application. **(People's Republic of China)**

GSR Ventures to Get Answers from Learning App

GSR Ventures is said to have invested Xuexibao, a learning application for primary and secondary students. **(People's Republic of China)**

IDG Leads in Mobile Sharing App

IDG Capital Partners has led a US\$20.0 million financing of ZAPYA, a mobile sharing application which allows users to share or transfer digital contents without using internet, Wifi or mobile data. **(People's Republic of China)**

Qiming & Morningside Chat Online

Qiming Venture Partners and **Morningside Ventures** are to commit US\$15.0 million in inbilin, a free voice call application allows users to make free voice calls to strangers as well as to share photos with others. **(People's Republic of China)**

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IFC & Morningside to Manage Second-hand Products Trade

International Finance Corp. is planning to join Hong Kong-based **Morningside Ventures** in a US\$8.0 million financing of Aihuishou International Co., Ltd. which operates an online platform to provide services for reuse and recycling of digital devices. **(People's Republic of China)**

App Analytics Raises Funds from Investors

A pool of investors including **IDG Capital Partners** ('IDG') and **Sequoia Capital** have invested an aggregate US\$17.0 million in App Annie Ltd. The Hong Kong-based company is a provider of provides application store analytics and marketing intelligence services.

Separately, IDG has invested in ikaola, a mobile application that provides live tutoring services. **(Hong Kong & People's Republic of China)**

Group Buying Platforms Attract Investors' Interest

CDH Investments and **Zero2IPO Capital** have participated in the US\$50.0 million raised by 55tuan.com., an online group-buying and discount platform.

Separately, **SIG China** has invested US\$20.0 million in 51fanli.com, which operates an online website that offers discount coupons and price comparison reviews for online shopping.

Investors Share Soundtracks Online

Kleiner Perkins Caufield and Byers has teamed up with **SIG China** and **Sierra Ventures** in the US\$11.5 million financing of Ximalaya.com, an audio sharing application. **(People's Republic of China)**

SBCVC Funds P2P Lending

SB China Venture Capital has invested in Edai Corp., an online peer-to-peer lending and financing information platform. No financial has been disclosed. **(People's Republic of China)**

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IFC Finances Waste Water Treatment Project in China

International Finance Corp. is planning to invest US\$4.0 million in MTI Environment Group Ltd., a wastewater treatment and odor control sign solutions provider that operates principally in China and the US. (**People's Republic of China**)

Milk

CITIC Private Equity Funds Management Co., Ltd. and **Yunfeng Capital** have agreed to earmark no less than Rmb2.0 billion (US\$324.8 million) in a subsidiary of dairy firm Inner Mongolia Yili Industrial Group Co., Ltd. (**People's Republic of China**)

Investors Share Views on Female Apparel

Hopu Investment Management Co., Ltd. and **Trust Bridge Partners** led in the US\$200.0 million financing of mogujie.com which is an online female apparel retailer and shopping guide. It also counts **IDG Capital Partners** and **Qiming Venture Partners** as its existing investors who also joined in this round of financing. (**People's Republic of China**)

Legend Capital Buys Medical Equipment

Legend Capital has committed around Rmb100.0 million (US\$16.3 million) in Shanghai Aohua Photoelectricity Endoscope Co., Ltd. which is engaged in the research, development, manufacture, and sale of innovative endoscope devices. (**People's Republic of China**)