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China First Capital, Ltd

Press Release

Peter Fuhrman speaks at Boao Forum for Asia Conference in London on Private Equity Finance for Chinese SME

China First Capital's chairman says China is now world's most attractive market for PE investment, particularly growth capital investments in private Chinese SME

London September 15, 2009: Peter Fuhrman, Chairman of China First Capital, gave a speech today at the Boao Forum for Asia annual conference in London. In his speech, titled "Trends in Private Equity – China as World's #1", Mr. Fuhrman predicted that next five years will see enormous growth in pre-IPO private equity financing for China's fast-growing private SME.

The Boao Forum for Asia is among the most important and respected international organizations focused on China's economic development. This year's annual summit meeting, titled "*International Capital Conference China*" is being held at London's Westminster Central Hall. (<http://www.internationalcapitalconference.cn/>) This year's conference focuses specifically on China's role in the new global economic landscape and how Chinese companies should best access capital markets to raise the capital they need.

"While much of the world's private equity industry is in trouble," China First Capital's Mr. Fuhrman explained, "China is the major exception. The country has strong economic fundamentals, and is undergoing an important shift from a focus on export markets to focus on China's large domestic market. This change is creating a large number of world-class SME businesses in China. The next 12 months will be the most active ever for China's private equity industry, as SME raise pre-IPO capital to continue the rapid expansion of their revenues and profits."

Mr. Fuhrman emphasized that China's private SME are among the world's most attractive investment targets for global private equity firms. Fuhrman predicts that many of the Chinese SME now raising private equity finance will grow into some of China's largest and most successful private

companies over the next decade. “This is a moment of maximum opportunity, for China’s SME and for the private equity firms that finance them.”

To read Mr. Fuhrman’s presentation at the Boao Forum for Asia, please click here:

<http://www.chinafirstcapital.com/blog/wp-content/uploads/2009/08/trends-in-private-equity.pdf>

China First Capital is an investment and merchant bank with focused leadership on serving China’s best private Small and Medium Enterprises (SMEs), assisting them with private equity capital-raising, strategic M&A and other financial transactions. Unlike traditional investment banks China First Capital’s role as financial and strategic advisor to Chinese SMEs often begins at early stages of corporate development and continues through the capital raising process from private equity to a successful IPO and beyond to global leadership.

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